



YORK REGION SOCCER ASSOCIATION ANNUAL GENERAL MEETING

2022 AGM REPORT

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AGENDA

Annual General Meeting
York Region Soccer Association Office
November 23rd, 2022

- 1.0 Roll Call and Report of Credentials Committee
- 2.0 Period of Remembrance
- 3.0 Tributes and Introduction of Guests
- 4.0 Minutes of previous Annual General Meeting & SGM
- 5.0 President's Report
- 6.0 Director of Soccer Report
- 7.0 Member fees update and approval
- 8.0 Treasurer Report /Financial Statement
- 9.0 Auditor's Report
- 10.0 Appointment of Auditor(s)
- 11.0 Other Reports
- 12.0 Unfinished Business
- 13.0 Roll Call and Report of the Credentials Committee
- 14.0 Election of Officers and Directors
- 15.0 New Business
- 16.0 Adjournment

Roll Call

	<i>YOUTH CLUBS</i>	<i>VOTES</i>	<i>CHECK</i>
2701	Aurora Youth Soccer Club	2,588	
2702	East Gwillimbury Soccer Club Inc.	1,411	
2703	Glen Shields Futbol Club	498	
2704	King United Soccer Club	1,059	
2728	Kleinburg Nobleton Soccer Club	3,348	
2705	Lake Simcoe Soccer Club	608	
2706	Markham Soccer Club Inc.	4,174	
2707	Newmarket Soccer Club	2,966	
2739	Oak Ridges Soccer Club	940	
2708	Richmond Hill Soccer Club	3,702	
2709	Thornhill Soccer Club	1,548	
2710	Unionville-Milliken Soccer Club	1,140	
2711	Vaughan Soccer Club	5,051	
2712	Whitchurch-Stouffville Soccer Club	1,463	
2713	Woodbridge Soccer Club	3,172	
	<i>ASSOCIATE MEMBERS "ACADEMIES"</i>		
AP0002	ANB	0	
AP0005	Bryst	0	
1238	Dragon Force	0	
AP0004	International FC	0	
AP00JA	Jarvis	0	
AP00KO	KO Football	0	
AP00PSA	Prime FC	0	
	<i>ADULT CLUBS</i>		
2714	Aurora Soccer Club Inc.	333	
2737	Mount Albert Lions Soccer Club	66	
CD27TE	Toronto Elites Football Club	22	
2720	Woodbridge Italia Soccer Club	1,654	
	Total	35,743	

List of Nominations

For the position of:	Nominee:	Nominated by:
President 2-year term	Tony Barbieri Ron Smale	Vaughan Soccer Club Kleinburg Nobleton SC
Secretary 2-year term	Charn Gill	Newmarket SC
Director of League Operations 2-year term	Fabio Lupinetti	Self
Director at Large 2-year term	Cosimo Vecchiarelli	Thornhill Soccer Club

List of 2022 nominations submitted by the November 9th, 2022, deadline for Elections to be held November 23rd, 2022, at the YRSA AGM.

**YORK REGION SOCCER ASSOCIATION
MINUTES
ANNUAL GENERAL MEETING**
York Region Soccer Association Office
Wednesday November 25th, 2021

YORK REGION SOCCER ASSOCIATION MINUTES VIRTUAL - ANNUAL GENERAL MEETING York Region Soccer Association Office Thursday November 25, 2021	
	The President Tony Barbieri, called the meeting to order at 7:06pm
1	<u>Roll Call and Report of Credentials Committee</u> Roll call taken – quorum present with a total of 60% of the votes present. The President also presided as the Chair.
2	<u>Period of Remembrance</u> The Membership was asked to observe a minute of silence for all those we have lost over the past year.
3	<u>Tributes and Introduction of Guests</u> Mr. Peter Augruso, Ontario Soccer, Tonya Pearce, Powell Jones LLP Chartered Accountants, Jacques Konig, Ontario Soccer <u>YRSA Board of Directors</u> Tony Barbieri, Vince Tersigni, Richard Edwards, Clary Laftsidis, Fabio Lupinetti, Ernie Henderson, Charn Gill, Paul Stalteri
4	4.1 <u>Minutes of Previous AGM</u> <u>MOTION Moved, seconded “To approve the minutes of November 2020 AGM.”</u> Called for discussion and questions - None CARRIED
	4.2 <u>Business Arising – No Business</u>
5	<u>Motion to receive all reports.</u> <u>Moved and seconded.</u> <u>Carried.</u> <u>President’s Address</u> The President thanked all board and staff. Challenges regarding COVID-19, IModel beginning 2022
6	<u>Board of Directors Reports</u> No items raised
	6.2 <u>MOTION Moved, seconded “To approve new outdoor fees”</u> CARRIED
7	<u>Financial Statements</u>
	7.1 Richard Edwards turned the attention to Tonya Pearce of Powell Jones. Tonya who presented the Audited Financial Statements.
	7.2 <u>MOTION Moved, seconded “To approve Audited financial statements as presented”.</u> CARRIED
8	<u>Auditor’s Report</u> Floor opened for questions. No Questions
9	<u>MOTION Moved, Seconded “To appoint Powell Jones LLP as 2022 auditor”.</u> CARRIED

10		<u>Other Reports</u>
		None
11		<u>Unfinished Business</u> - none
	11.1	
12		<u>Amendments to the Constitution – new By-Law</u> No Amendments
	12.1	
13		<u>Roll Call and Report of Credentials Committee</u> Roll call not taken – quorum present with a total of 78% of the votes present.
14		<u>Election of Officers and Directors</u>
	14.1	Election chaired by Peter Augruso
	14.2	Vice President – 2-year term Vince Tersigni – elected by acclamation
		Director at Large – 2-year term Clary Laftsidis – elected by acclamation
		Director of Development – 2-year term Paul Stalteri – elected by acclamation
		Treasurer – 2-year term No nomination received prior to deadline. Richard Edwards was nominated from the floor. No other nominations received. Richard Edwards – elected by acclamation.
	14.3	
15		<u>New Business</u>
	15.1	Ontario Not For Profit Corporations Act (ONCA) came into force in October 2021, All Not for Profits will have 3 years to comply with required changes if any required. Members asked for Template to be created for Clubs wishing to participate. Vince to head committee and have template created for clubs.
16		Tony Barbieri congratulated the Board and thanked guests for their attendance.
	16.1	<u>MOTION Moved, seconded to adjourn 7:49pm.</u> CARRIED.
	16.2	

**YORK REGION SOCCER ASSOCIATION
MINUTES
SPECIAL GENERAL MEETING**
York Region Soccer Association Office
October 26th, 2022

1.0 Welcome and Roll call

The Chair, Tony Barbieri called the meeting to order at 7:36 P.M.

The Chair welcomed everyone and asked Tony Fonseca, Director of Soccer to do the Roll Call of the Voting Members.

VOTES	YOUTH CLUBS	PRESIDENT NAME/EMAIL	DELEGATE NAME/EMAIL
2,588	Aurora Youth Soccer Club	Roy Cohen	
1,411	East Gwillimbury Soccer Club Inc.	Absent	
496	Glen Shields Futbol Club	Aldo Lippa	
1,057	King United Soccer Club	Absent	
3,354	Kleinburg Nobleton Soccer Club	Michael Cianfrone	
607	Lake Simcoe Soccer Club		Chad Godfrey
			Sandra Hilliker
4,174	Markham Soccer Club	Perry Galanis	Kent Green
2,965	Newmarket Soccer Club	Petra Fera	
943	Oak Ridges Soccer Club		Lorenzo Casullo
3,695	Richmond Hill Soccer Club	Diarmuid	
1,548	Thornhill Soccer Club	Absent	

1,138	Unionville-Milliken Soccer Club	Absent	
5,051	Vaughan Soccer Club	Tony Bartolomeo	
1,463	Whitchurch-Stouffville Soccer Club		Oliver Dixon
3,140	Woodbridge Soccer Club	Mike Rietta	
ASSOCIATE MEMBERS			
	ANB	Absent	
	Bryst	Absent	
	Dragon Force	Absent	
	International FC	Absent	
	Jarvis	Absent	
	KO Football	Absent	
	Prime FC	Natnale Berhanu	
VOTES	ADULT CLUBS	PRESIDENT NAME/EMAIL	DELEGATE NAME/EMAIL
333	Aurora Soccer Club Inc.	Absent	
66	Mount Albert Lions Soccer Club	Absent	
1,654	Woodbridge Italia Soccer Club	Absent	

Tony Fonseca confirms the Credentials Report of Total Votes present and to be casted.

11 of 18 Voting Members with **28,476** votes present for quorum

The President indicated that the only item on the agenda for this Special General Meeting of the Members is for approval of a proposal of \$3.00 per player fee to launch a multi-year Referee Development Program.

2.0 Motion

Motion: to approve the Referee Development Program including budget for a three (3) year term, to be reviewed annually, with a cost of \$3.00 per player for the U7 and up age groups.

Moved and seconded.

Recorded vote was taken.

	<i>YOUTH CLUBS</i>	<i>VOTES CASTED</i>	<i>IN FAVOR</i>	<i>AGAINST</i>
2701	Aurora Youth Soccer Club	2,588	2,588	
2703	Glen Shields Futbol Club	496	496	
2728	Kleinburg Nobleton Soccer Club	3,354	3,354	
2705	Lake Simcoe Soccer Club	607		607
2706	Markham Soccer Club	4,174		4,174
2707	Newmarket Soccer Club	2,965	2,965	
2739	Oak Ridges Soccer Club	943	943	
2708	Richmond Hill Soccer Club	3,695	3,695	
2711	Vaughan Soccer Club	5,051	5,051	
2712	Whitchurch-Stouffville Soccer Club	1,463	1,463	
2713	Woodbridge Soccer Club	3,140	3,140	
	<i>ASSOCIATE MEMBERS ACADEMIES</i>			
AP00PSA	Prime FC			
	<i>ADULT CLUBS</i>			
	Total	28,476	22,695	4,781

Total Membership Votes	<u>35,683</u>
Total Votes Present	28,476
Total Votes in Favor	23,695
Total Votes Against	4,781

The motion is approved.

Adjournment

Motion: to adjourn the 2022 Special General Meeting.
 Moved and seconded.

The meeting was adjourned at 8:27 PM.

PRESIDENT'S REPORT

Good evening, everyone and welcome to our 2022 YRSA AGM.

With our 2022/23 indoor season underway and as we approach our winter months, it is our hope that the pandemic is behind us and we can move forward with our new normal. The world cup has started and after 36 years Canada is back competing at the world stage again, that is a great achievement and should increase awareness for the game overall. We will support and cheer the Team and wish them success on the pitch.

2022 outdoor saw our return to the fields and while none of us knew what this past season would be like, we ran a full outdoor schedule with no pandemic interruptions and experienced better than expected returns from our players, which is great for everyone involved.

The season was certainly not without challenges as we had a drastic drop in our referee pool for the summer, we quickly amended and changed processes where possible, adapted to the new normal and did the best we could during this past summer on that issue. Overall we faired quite well but we quickly realized that we needed a solution for this and we started to converse early on about what needed to be done moving forward.

It became evident that there was no short term solution and that we needed a long term approach to this problem.

With your support we started our first Referee development program, this new program will provide digital resources for your clubs and head referees to assist with recruitment, it will also instruct, mentor, and provide further enhanced training along with game management tools that should provide a new talented pool of match officials for the years to come.

By-Law modernization and inclusivity continues, while these are tough conversations to have, they are required and will shape the future of the District by uniting our collective knowledge of the game for a new modern, inclusive membership structure.

Together we have established a more conducive, solution based approach with our OS partners, we have created a Member's council that now works in harmony with OS to discuss, review and amend processes where needed to move the game forward with less red tape.

Together with Ontario Soccer we are involved and assisting in modernization of By-Laws and making our outdated documents ONCA compliant, we are also involved with the iModel pilot which will move to its 2nd test pilot phase in the summer of 2023, and there are hopes that this Model once refined will become the standard across the Province.

We have re-kindled our initiative to provide a better digital solution for all our members, we are testing a process and idea during the winter months and will report to the Presidents in due time.

I will continue to lead with transparency and integrity to deliver programs that will make the game better for the future, I once read that " the only thing that is constant is change", and while change can seem difficult and bumpy, it is our ability to adapt that will keep us at the leading edge of Soccer in Ontario.

While we all address our immediate challenges that come with the game, we must look 3-5 years down the road and have the vision to plan for that future, we must continually evolve, recruit, train and prepare the next generation of players, coaches, referees and administrators.

In closing, we must learn from the game itself, we are only as strong as the person next to us, a good team will always strive for the top.

*I want to extend a heartfelt thank you to our team at the YRSA:
our Staff, Board of Directors, Referees, Committees, and to you our Members, we certainly could not do this without you.*

Sincerely,

Tony Barbieri

DIRECTOR OF SOCCER REPORT

Hello everyone and welcome to the YRSA 2022 AGM.

Over the past couple of years, there has been a lot of discussions around soccer development and observations/suggestions on how we could improve some aspects of the game in our district.

We hosted several meetings/workshops with club leaders to gather knowledge, adjust, and create programs to overcome today's and future challenges.

This year we were faced with a big challenge. A very high drop out in the Referee pool, some due to Covid and some due to attrition, as this seemed to have impacted Referee registration across the province. However, a big shout out goes to our DRC that in conjunction with all CHR did a wonderful job minimizing the impact of such shortage in our district.

Reflecting on the feedback received from club presidents we conducted a few meetings/workshops to research and examine this issue in depth and try to address the referee drain. Therefore, we are very excited about the recently approved "Referee Development Program" referred to as YRSA-RDP that will help to retain and increase the quality of referees through an extensive program of education, support and resources at the Community, District, Regional, Provincial and National levels.

At the competitive level we pilot the IModel league that proved to be a great success this season with over 210 teams' participating from the Central Region.

The concept was developed to integrate all Clubs and revamp the existing competitive structure with the goal to unify the soccer community and continue moving the game forward by introducing some novel but rational solutions including level of play and affordability.

The IModel drivers are a combination of league criteria and player readiness, with the vision to equally serve all members allowing even the smallest organization the possibility of being placed at the adequate competitive level based on merit (real-time assessment).

At management level we are very excited about some of the imminent initiatives in the various fields, which we think brings great value to our members as we are committed to provide the widest opportunities for the existing and future participants, as well as support in the most effective and appropriate way for all member clubs.

I would like to sincerely thank all Club members who gave so generously of their time and expertise to provide input and feedback throughout the year.

A word of appreciation to the YRSA Board of Directors for their tireless commitment to improve the game and services.

Finally, to the YRSA staff thank you very much for being truly amazing and hard working.

I look forward to another successful year of creating positive soccer experiences.

Sincerely,

Tony Fonseca

YRSA 2023 PLAYER REGISTRATION FEE CHART



Year	SC	SR	YC	YR	M U11/12	M U10	Indoor
2022	\$59.18	\$29.43	\$51.72	\$22.91	\$23.31	\$23.31	\$23.17
3.4%	\$2.01	\$1.00	\$1.76	\$0.78	\$0.79	\$0.79	\$0.79
2023	\$61.19	\$30.43	\$53.48	\$23.69	\$24.10	\$24.10	\$23.96

Note: projected fees pending membership approval.

THE YORK REGION SOCCER ASSOCIATION

Financial Statements

September 30, 2022

Preparer SLL 11/09/22	Reviewer TMP 11/10/22	Partner TMP 11/10/22	-
-	-	Scanned	Published

INDEPENDENT AUDITOR'S REPORT

To the Members of The York Region Soccer Association

Opinion

We have audited the financial statements of The York Region Soccer Association (the Association), which comprise the statement of financial position as at September 30, 2022, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Association as at September 30, 2022, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Association in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

(continues)

Independent Auditor's Report To the Members of The York Region Soccer Association (*continued*)

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

November 23, 2022

Chartered Professional Accountants
Licensed Public Accountants

THE YORK REGION SOCCER ASSOCIATION
Statement of Financial Position
As at September 30, 2022

	2022 \$	2021 \$
ASSETS		
CURRENT		
Cash	708,019	629,456
Accounts receivable	473,948	557,201
Prepaid expenses	14,543	14,543
	1,196,510	1,201,200
CAPITAL ASSETS (Note 3)	9,644	15,672
	1,206,154	1,216,872
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities (Note 8)	194,052	367,032
Government remittances payable	6,239	5,956
Deferred revenue (Note 4)	7,400	-
	207,691	372,988
GOVERNMENT ASSISTANCE LOAN (Note 5)	40,000	60,000
	247,691	432,988
NET ASSETS		
Unrestricted	798,347	649,158
Internally restricted scholarship fund (Note 6)	160,116	134,726
	958,463	783,884
	1,206,154	1,216,872

APPROVED ON BEHALF OF THE BOARD

_____ Director

_____ Director

THE YORK REGION SOCCER ASSOCIATION

Statement of Operations

Year Ended September 30, 2022

	Budget 2022 (Note 9) \$	Total 2022 \$	Total 2021 \$
REVENUES			
Amortization of deferred contributions related to capital assets	-	-	723
Coach development fees	28,875	1,851	3,552
Fines and appeals (Note 6)	8,325	37,965	6,150
Holiday celebration	-	355	-
Interest income	1,930	2,784	1,650
Other income	25,625	625	-
Permits and transfers	3,050	8,695	2,975
Referee management and development	25,000	-	19,853
Registration cards	15,900	23,690	16,116
Schedule of registration fees (Note 9) (Schedule 1)	791,750	996,256	604,170
YRSL income	888,217	1,009,183	303,399
	<u>1,788,672</u>	<u>2,081,404</u>	<u>958,588</u>
EXPENSES			
Schedule of Expenses (Schedule 2)	<u>1,826,236</u>	<u>1,986,427</u>	<u>1,001,470</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES FROM OPERATIONS	(37,564)	94,977	(42,882)
OTHER INCOME			
Government assistance (Note 5)	<u>27,015</u>	<u>79,602</u>	<u>183,110</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	<u>(10,549)</u>	<u>174,579</u>	<u>140,228</u>

THE YORK REGION SOCCER ASSOCIATION
Statement of Changes in Net Assets
Year Ended September 30, 2022

	Unrestricted \$	Internally restricted scholarship fund \$	2022 \$	2021 \$
NET ASSETS - BEGINNING OF YEAR	649,158	134,726	783,884	643,656
Excess of revenues over expenses	174,579	-	174,579	140,228
Contributions during year	(25,390)	25,390	-	-
NET ASSETS - END OF YEAR	798,347	160,116	958,463	783,884

DRAFT FOR DISCUSSION PURPOSES ONLY

THE YORK REGION SOCCER ASSOCIATION

Statement of Cash Flows

Year Ended September 30, 2022

	2022 \$	2021 \$
OPERATING ACTIVITIES		
Excess of revenues over expenses	174,579	140,228
Items not affecting cash:		
Amortization of capital assets	7,586	10,016
Amortization of capital contributions	-	(723)
	<u>182,165</u>	<u>149,521</u>
Changes in non-cash working capital:		
Accounts receivable	83,253	(383,227)
Prepaid expenses	-	6,692
Accounts payable and accrued liabilities	(172,979)	81,056
Government remittances payable	283	(902)
Deferred revenue	7,400	(8,266)
	<u>(82,043)</u>	<u>(304,647)</u>
Cash flow from (used by) operating activities	<u>100,122</u>	<u>(155,126)</u>
INVESTING ACTIVITY		
Purchase of capital assets	<u>(1,559)</u>	<u>(3,278)</u>
Cash flow used by investing activity	<u>(1,559)</u>	<u>(3,278)</u>
FINANCING ACTIVITIES		
Forgiveness of government assistance loan	(20,000)	-
Increase in government assistance loan	-	20,000
Cash flow from (used by) financing activities	<u>(20,000)</u>	<u>20,000</u>
INCREASE (DECREASE) IN CASH FLOW	<u>78,563</u>	<u>(138,404)</u>
Cash - beginning of year	<u>629,456</u>	<u>767,860</u>
CASH - END OF YEAR	<u>708,019</u>	<u>629,456</u>

THE YORK REGION SOCCER ASSOCIATION

Schedule of Registration Fees

(Schedule 1)

Year Ended September 30, 2022

	Budget (Note 9) \$	2022 \$	2021 \$
Revenue			
Associate Membership	750	250	750
Indoor soccer	203,000	208,692	35,024
Mini soccer	211,000	365,700	204,506
Senior competitive	25,000	34,151	22,963
Senior recreational	145,000	169,505	140,073
Youth competitive	155,000	152,250	150,349
Youth recreational	52,000	65,708	50,505
	<u>791,750</u>	<u>996,256</u>	<u>604,170</u>

DRAFT FOR DISCUSSION PURPOSES ONLY

THE YORK REGION SOCCER ASSOCIATION

Schedule of Expenses

(Schedule 2)

Year Ended September 30, 2022

	Budget (Note 9) \$	Total 2022 \$	Total 2021 \$
OPERATIONAL			
Nationals team support	-	7,500	-
O.S.A. player registration fees	506,678	722,938	426,302
Player development expenses	16,000	122,153	106,366
Player identification books	9,546	6,786	9,547
Referee development	28,000	26,155	18,484
Scholarships and hall of fame expenses (Note 6)	6,000	6,500	6,000
Special projects	-	1,250	-
YRSA discipline expenses (Note 6)	7,975	6,075	-
YRSL expenses	702,190	699,555	122,882
	<u>1,276,389</u>	<u>1,598,912</u>	<u>689,581</u>
OCCUPANCY			
Insurance	2,628	2,407	5,286
Rent (Note 6)	78,651	79,221	74,431
Repairs and maintenance	2,980	3,065	3,601
Security	586	586	586
Utilities	8,298	7,694	6,958
	<u>93,143</u>	<u>92,973</u>	<u>90,862</u>
ADMINISTRATION			
Amortization	20,016	7,586	10,016
Bank charges and interest	5,040	3,283	2,496
Board expense	3,000	5,844	566
Bookkeeping	46,000	44,603	31,425
Communication expense	11,900	13,970	12,840
Equipment expense	8,422	14,254	9,250
Meetings	1,200	2,538	216
Office and postage	19,761	1,819	1,268
Professional fees	38,865	20,501	17,052
Wages and benefits	302,500	180,144	135,898
	<u>456,704</u>	<u>294,542</u>	<u>221,027</u>
	<u>1,826,236</u>	<u>1,986,427</u>	<u>1,001,470</u>

THE YORK REGION SOCCER ASSOCIATION

Notes to Financial Statements

Year Ended September 30, 2022

1. PURPOSE OF THE ASSOCIATION

The York Region Soccer Association was incorporated on March 1, 2007 under the provisions of the Business Corporations Act (Ontario) as a non-profit corporation without share capital. The purpose of the corporation is to promote, organize and develop the game of soccer within York Region.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPO).

Revenue recognition

The Association recognizes revenue in the period the related league, clinic or tournament is held and the expenses for these events are incurred. Revenue collected relating to future periods is recorded as deferred revenue. Other revenues are recognized when received or receivable. Interest income is recognized when earned.

The Association follows the deferral method of accounting for contributions. Contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. When contributions are received for the purchase of capital assets the contributions are deferred and amortized into income on the same basis as the related asset. When restricted contributions are received they are recognized as revenue in the year in which the related expenses are incurred.

Capital assets

Capital assets are recorded at cost less amortization. Amortization is recorded on a straight line basis as follows:

Computer equipment	3 years
Computer software	2 years
Furniture and fixtures	5 years
Leasehold improvements	5 years
Office equipment	3 years
Website	5 years

Contributed services

York Region Soccer Association operates through the services of volunteers. Because of the difficulty in determining the fair value of the volunteer services, these services are not recognized in the financial statements.

(continues)

THE YORK REGION SOCCER ASSOCIATION

Notes to Financial Statements

Year Ended September 30, 2022

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Use of estimates

The preparation of the Association financial statements, in accordance with Canadian accounting standards for not-for-profit organizations, requires management to make estimates and assumptions which affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses for the year. Significant items subject to estimates and assumptions include the estimated useful lives of capital assets, and the allowance for doubtful accounts. Due to the inherent uncertainty involved with making such estimates, actual results could differ from those reported. These estimates are reviewed periodically and adjustments are made to income as appropriate in the year they become known.

Financial instruments

Measurement of Financial Instruments

The Association initially measures their financial assets and financial liabilities at fair value adjusted by, in the case of a financial instrument that will not be measured subsequently at fair value, the amount of transaction costs directly attributable to the instrument.

The Association subsequently measure all of their financial assets and financial liabilities at amortized cost. Financial assets measured at amortized cost include cash and accounts receivable. Financial liabilities measured at amortized cost include accounts payable and accrued liabilities.

Impairment

At the end of each reporting period, the Association assesses whether there are any indications that a financial asset measured at amortized cost may be impaired. The carrying amount of the asset is reduced directly or through the use of an allowance account. The amount of the reduction is recognized as an impairment loss in the statement of operations.

3. CAPITAL ASSETS

	Cost	Accumulated amortization	2022 Net book value	2021 Net book value
	\$	\$	\$	\$
Computer equipment and software	72,732	68,961	3,771	6,734
Furniture and fixtures	5,022	3,375	1,647	2,306
Leasehold improvements	37,333	33,107	4,226	6,441
Office equipment	7,145	7,145	-	191
Website	5,723	5,723	-	-
	<u>127,955</u>	<u>118,311</u>	<u>9,644</u>	<u>15,672</u>

4. DEFERRED REVENUE

Deferred revenue in the current year represents monies received for the 2022/2023 indoor season. There were no fees collected in the prior year relating to the current year.

THE YORK REGION SOCCER ASSOCIATION

Notes to Financial Statements

Year Ended September 30, 2022

5. GOVERNMENT ASSISTANCE

In response to the COVID-19 pandemic the Government of Canada has committed to provide various forms of relief. The Association applied for the following relief provisions:

The Association has a line of credit (facilitated through the Royal Bank of Canada) known as the Canada Emergency Business Account ("CEBA Account") and funded by the Government of Canada. The non-revolving loan requires no specific terms of repayment, is guaranteed by the Association and has a maturity date of December 31, 2025. The loan is non-interest bearing until December 31, 2023 at which time the loan will bear interest at 5.0%. If the Association repays \$40,000 of the term loan balance on or before December 31, 2023, the repayment of the remaining debt and interest shall be forgiven. At the date of these financial statements, the Association's CEBA Account had an outstanding balance of \$40,000 and the forgivable portion of \$20,000 has been included in government assistance in the statement of operations.

During the year, the Association applied and its application was accepted for a wage subsidy known as the Canada Emergency Wage Subsidy (CEWS), funded by the Government of Canada. Under the CEWS, the Association is entitled to receive a subsidy equal to a percentage of an employee's wages – up to a calculated, maximum amount per week. The Government of Canada extended the CEWS until October 2021, and subsequently replaced it with the Canada Recovery Hiring Program (CRHP) and the Tourism and Hospitality Recovery Program (THRP). In the fiscal year, the Association has received \$33,807 (2021 - \$79,908) in assistance from these programs.

During the year, the Association applied and its application was accepted for a rent subsidy known as the Canada Emergency Rent Subsidy (CERS), funded by the Government of Canada. Under the CERS, the Association is entitled to receive a subsidy for rent expenses – up to a calculated, maximum amount per period. The Government of Canada extended the CERS until October 2021, and subsequently replaced it with the Tourism and Hospitality Recovery Program (THRP). In the fiscal year, the Association has received \$15,795 (2021 - \$55,615) in assistance from these programs.

During the year, the Association applied for and its application was accepted for the Ontario Small Business Relief Grant which provided \$10,000 for eligible businesses. Under this grant, businesses that were impacted as a result of the province's modified "Step Two" restrictions which came into effect on January 5, 2022 were eligible and the funds are not repayable. The Association received the full \$10,000 (2021 - \$nil) from this program.

6. INTERNALLY RESTRICTED SCHOLARSHIP FUND

Part of the Association's net assets have been set aside in an Internally Restricted Scholarship Fund. The fund's growth results from fines and fees levied throughout the year. The purpose of the fund is to provide scholarships to qualified players residing in York Region as well as fund the Hall of Fame initiative established in 2014.

	2022	2021
	\$	\$
Balance, beginning of year	134,726	134,576
Add: fines and appeals	37,965	6,150
Less: YRSA discipline expenses	(6,075)	-
Less: scholarships and hall of fame expenses	(6,500)	(6,000)
Balance, end of year	<u>160,116</u>	<u>134,726</u>

THE YORK REGION SOCCER ASSOCIATION

Notes to Financial Statements

Year Ended September 30, 2022

7. COMMITMENTS

The Association leases property under the terms of a long term lease expiring August 31, 2026. The annual rental for 2023 is \$60,248 (inclusive of HST) plus the Association's proportionate share of the increase in insurance, utilities and property taxes. The estimated additional rent for 2023, not including utilities, is \$21,180. The Association has an option to extend the lease for a further period of 4 years with terms to be agreed upon with the lessor. Based on the contract requirements, the Association is required to give 6 months advance notice to negotiate the extension.

The estimated minimum annual lease payments are as follows:

	\$
2023	81,400
2024	84,800
2025	88,200
2026	83,700
	<u>338,100</u>

The Association has also entered into an agreement with D.G. Sports Inc. effective June 13, 2022. Under the agreement, D.G. Sports Inc. will provide management services related to the 2022/2023 indoor season in exchange for all of the indoor league team registration fees received by YRSA with the exception of a \$66,000 rebate. The agreement concludes June 1, 2023 but may be renewed for additional one year terms. At the date of these financial statements, the estimated fees to be paid D.G. for the 2022/2023 indoor season is \$766,200 in four instalments of \$191,550 with the first instalment having already been paid subsequent to year end.

8. ECONOMIC DEPENDENCE

The Association received 48% (2021 - 63%) of its revenue from registration fees, which are fees collected from the member clubs for services provided on behalf of the Ontario Soccer. Should the services be managed directly with the individual clubs, management is of the opinion that continued viable operations would be questionable. As at September 30, 2022 the Association had a balance payable relating to registrations fees to Ontario Soccer in the amount of \$58,848 (2021 - \$228,050) which is included in accounts payable.

9. BUDGET

The budgeted figures as presented for comparison purposes are unaudited and are those approved by the Board.

10. COVID-19 PANDEMIC

The global COVID-19 pandemic has disrupted economic activities and supply chains. Although the disruption from the virus is expected to be temporary, given the dynamic nature of these circumstances, the duration of business disruption and the related financial impact cannot be reasonably estimated at this time. The Association's ability to continue to service debt and meet other obligations as they come due is dependent on the continued ability to generate earnings and cash flows.

THE YORK REGION SOCCER ASSOCIATION

Notes to Financial Statements

Year Ended September 30, 2022

11. FINANCIAL INSTRUMENTS

The Association is exposed to various risks through its financial instruments. The following analysis provides information about the Association's risk exposure and concentration as of September 30, 2022.

(a) Credit risk

The Association is exposed to credit risk from accounts receivable and cash. The credit risk associated with the accounts receivable is minimized by the Association's large and diverse player base. Credit risk associated with cash is minimized substantially by ensuring these assets are invested with major financial institutions.

The Association must make estimates in respect of the allowance for doubtful accounts. Current economic conditions, historical information and the reasons for the accounts being past due are all considered in the determination of when to allow for past due accounts. The allowance for doubtful accounts is calculated on a specific identification basis.

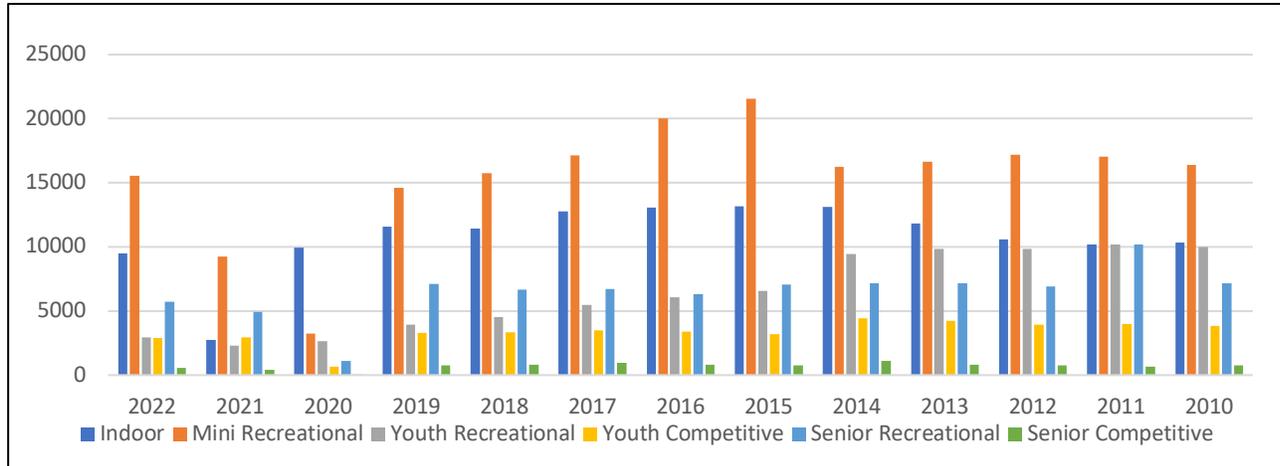
Unless otherwise noted, it is management's opinion that the Association is not exposed to significant other price risks, currency, interest or liquidity risks arising from these financial instruments.

REGISTRATION OVERVIEW

CLUB	Outdoor MINI U4-U12	Outdoor Youth REC	Outdoor Youth COMP	Outdoor Senior REC	Outdoor Senior COMP	Indoor 2020/2021	Total by CLUB
ANB FOOTBALL	44	3	83			9	139
AURORA FC	1031	244	306	163		844	2588
BRYST FA	63		60			86	209
DRAGON FORCE ACADEMY	91		20			183	294
EAST GWILLIMBURY SC	921	91	19	380			1411
GLEN SHIELDS FC	184		163			151	498
INTERNATIONAL FC	77	148	91		23	113	452
JARVIS ACADEMY	68					71	139
KING UNITED SC	493	93	106	128	52	187	1059
KLEINBURG NOBLETON SC	2457	119	99	284	25	364	3348
KO FOOTBALL	67					22	89
LAKE SIMCOE SC	531	59	18				608
MARKHAM SC	1512	293	293	834	49	1193	4174
NEWMARKET SC	1220	302	194	317	61	872	2966
OAK RIDGES SC	580	149	71			140	940
PRIME	69		13			60	142
RICHMOND HILL SC	1274	512	268	640	29	979	3702
THORNHILL SC	347	63	143	634	19	342	1548
UNIONVILLE MILLIKEN SC	493	10	191	29		417	1140
VAUGHAN SC	1346	805	390	1036	46	1428	5051
WHITCHURCH STOUFFVILLE SC	915	34	88	99		327	1463
WOODBIDGE SC	1788	18	287		131	948	3172
AURORA SC INC.				221	83	29	333
MT ALBERT LIONS				66			66
TORONTO ELITES FOOTBALL CLUB					22		22
WOODBIDGE ITALIA				916	17	721	1654
TOTAL :	15,571	2,943	2,903	5,747	557	9,486	37,207

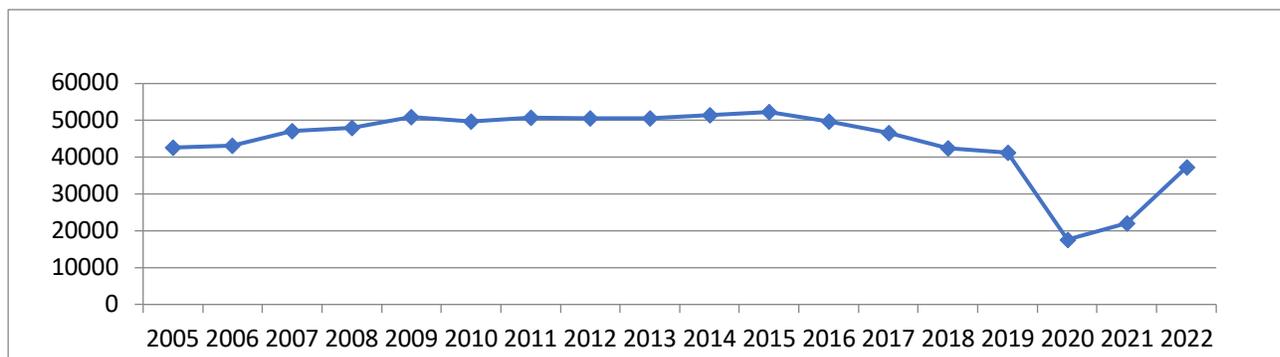
HISTORICAL CHARTS

Registration by Classification 2010 – 2022



Year	Indoor	Mini Recreational	Youth Recreational	Youth Competitive	Senior Recreational	Senior Competitive
2022	9486	15571	2943	2903	5747	557
2021	2729	9246	2298	2959	4914	414
2020	9933	3260	2622	667	1106	20
2019	11565	14612	3940	3296	7125	757
2018	11440	15726	4534	3317	6681	798
2017	12790	17115	5458	3507	6697	946
2016	13056	20032	6056	3385	6305	814
2015	13159	21538	6558	3191	7046	776
2014	13106	16270	9434	4423	7156	1119
2013	11846	16637	9856	4226	7141	824
2012	10587	17199	9866	3929	6928	763
2011	10182	17039	10205	3962	10182	641
2010	10334	16370	9970	3859	7152	747

Total Membership Registration 2005 – 2022



NOTES



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